## Explanation of variances - pro forma

Name of smaller sulthority: SOUTH PETHERWIN PARISH COUNCIL

County area (local councils and parish meetings only): NORTH CORNWALL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- boxes where resevant:

   variances of more than 15% between totals for individual boxes (except variances of less than £200);

   New from 2020/21; variances of £100,000 or more require explanation regardless of the % variation year on year;

   a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual
- precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES  Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,806	20,314				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	9,000	9,000	0	0.00%	NO	
3 Total Other Receipts	1,358	10,077	8,719	642.05%	YES	£10,000 COVID-19 Business Rates Relief Grant. This grant has been set aside for phase 2 speed reduction measures to be proposed by Cornwall Council in FY 21/22.
4 Staff Costs	2,180	2,160	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,689	3,948	-1,741	30 60%	YES	COVID-19 restrictions limited spend in following areas: Stationery - £159 90 below budget, reduced requirement for printing, Advertising - £200 below budget, nil requirement, Audit - £136 25 below budget, based on previous intermal audit costs, hall rent - £320 below budget, online meetings only, Repairs and maintenance - £275 below budget, none required, Cleaning costs - £162, cleaner sickness, Grit bins - £324 96 no requirement, Weed treatment - £450, Cornwall Council no longer cames out weed treatment, to be deleted for next budget, Parish event - £237 43, limited ability to hold events
7 Balances Carried Forward	20,315	33,283	1			VARIANCE EXPLANATION NOT REQUIRED
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	20,314	33,284				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	33,093	33,093	0	0.00%	NO	
10 Total Borrowings	9	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

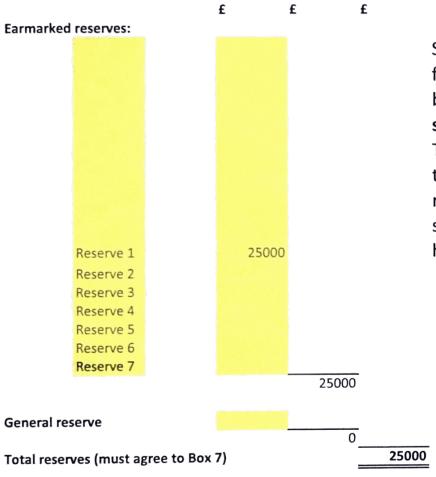
Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



Speed reduction campaign funding for phase 2 speed reduction features - allocated to Phase 2 design report which has recently been commissioned. This will review additional measures that, subject to funding, could be implemented throughout Daw's House. This design report covers both Daw's House and South Petherwin, the timescales for the report completion is August 2021. As the report is covering more than one location, we have to allow sufficient time within the programme to ensure all safety aspects have been appropriately considered.